

Charity number: 1127018
Company number: 6655244

The Stanmore and Canons Park Synagogue Eruv Committee
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 December 2010

The Stanmore and Canons Park Synagogue Eruv Committee
(A company limited by guarantee)

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The Stanmore and Canons Park Synagogue Eruv Committee
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Legal and administrative information

Charity number 1127018

Company registration number 6655244

Registered office Banbury House
121 Stonegrove
Edgware
Middlesex
HA8 7TJ

Trustees Dr. Nigel de Kare Silver (Chairman - appointed 18 May 2010)
Jeffrey Ginsberg
Martin Briggs (Honorary Treasurer - appointed 7 June 2010)
Brian J Wolkind (Resigned 18 May 2010)
Leslie Lipowicz (Resigned 18 May 2010)

Accountants Andrew Passer FCCA ATT
3 Old Lodge Way
Stanmore
Middlesex
HA7 3AR

The Stanmore and Canons Park Synagogue Eruv Committee **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 December 2010**

The trustees present their report and the financial statements for the year ended 31 December 2010. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on the 24th July 2008, and is also registered with the Charity Commission.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Objectives and activities

The principal object of the company is to provide facilities relating to Sabbath observance in the London Boroughs of Harrow and Barnet.

Achievements and performance

Financial review

The committee is satisfied with the funds raised so far, but will continue to raise funds so that the operation of the Eruv can be implemented and maintained.

Reserves Policy

It is the policy of the Trustees to raise sufficient reserves to meet the costs involved in the project.

Plans for future periods

To start and complete the construction, to organise education as appropriate and to supervise and maintain the structure.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

David Landau resigned as Independent Examiner during the year and Andrew Passer FCCA ATT was appointed in his place.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

**The Stanmore and Canons Park Synagogue Eruv Committee
(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2010**

This report was approved by the board on 4 April 2011 and signed on its behalf by

Dr Nigel de Kare Silver
Chairman

**The Stanmore and Canons Park Synagogue Eruv Committee
(A company limited by guarantee)**

Independent examiner's report to the trustees on the unaudited financial statements of The Stanmore and Canons Park Synagogue Eruv Committee.

I report on the financial statements of The Stanmore and Canons Park Synagogue Eruv Committee for the year ended 31 December 2010 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Andrew Passer FCCA ATT
Chartered Certified Accountant
4 April 2011**

Independent examiner

**3 Old Lodge Way
Stanmore
Middlesex
HA7 3AR**

The Stanmore and Canons Park Synagogue Eruv Committee
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2010

	Notes	Unrestricted funds £	2010 Total £	2009 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	33,553	33,553	63,159
Activities for generating funds	3	12,053	12,053	7,600
Total incoming resources		<u>45,606</u>	<u>45,606</u>	<u>70,759</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	4	2,426	2,426	6,300
Charitable activities	5	16,585	16,585	54,123
Governance costs	7	18	18	14
Total resources expended		<u>19,029</u>	<u>19,029</u>	<u>60,437</u>
Net incoming resources for the year /				
Net income for the year		26,577	26,577	10,322
Total funds brought forward		<u>10,322</u>	<u>10,322</u>	-
Total funds carried forward		<u>36,899</u>	<u>36,899</u>	<u>10,322</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

The Stanmore and Canons Park Synagogue Eruv Committee
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Balance sheet
as at 31 December 2010

	Notes	£	2010	£	2009	£
Current assets						
Debtors	10	7,000		-		
Cash at bank and in hand		45,658		38,475		
		<u>52,658</u>		<u>38,475</u>		
Creditors: amounts falling due within one year						
	11	<u>(15,759)</u>		<u>(28,153)</u>		
Net current assets			<u>36,899</u>			<u>10,322</u>
Net assets			<u>36,899</u>			<u>10,322</u>
Funds						
	12		<u>36,899</u>			<u>10,322</u>
Unrestricted income funds			<u>36,899</u>			<u>10,322</u>
Total funds			<u>36,899</u>			<u>10,322</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 11 form an integral part of these financial statements.

The Stanmore and Canons Park Synagogue Eruv Committee
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Balance sheet (continued)

statements required by Section 475 (2) and (3)
for the year ended 31 December 2010

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board on 4 April 2011 and signed on its behalf by

Dr Nigel de Kare Silver
Chairman

The notes on pages 8 to 11 form an integral part of these financial statements.

The Stanmore and Canons Park Synagogue Eruv Committee
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 December 2010

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

The Stanmore and Canons Park Synagogue Eruv Committee
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Notes to financial statements
for the year ended 31 December 2010

2. Voluntary income

	Unrestricted funds £	2010 Total £	2009 Total £
Donations	26,553	26,553	63,159
Gift aid recoverable	7,000	7,000	-
	<u>33,553</u>	<u>33,553</u>	<u>63,159</u>

3. Activities for generating funds

	Unrestricted funds £	2010 Total £	2009 Total £
Friday night companion	12,053	12,053	-
Raffle income	-	-	7,600
	<u>12,053</u>	<u>12,053</u>	<u>7,600</u>

4. Fundraising costs

	Unrestricted funds £	2010 Total £	2009 Total £
Friday night companion	2,426	2,426	-
Raffle prize	-	-	6,300
	<u>2,426</u>	<u>2,426</u>	<u>6,300</u>

5. Costs of charitable activities - by fund type

	Unrestricted funds £	2010 Total £	2009 Total £
Professional. planning fees and web costs	16,585	16,585	54,123
	<u>16,585</u>	<u>16,585</u>	<u>54,123</u>

The Stanmore and Canons Park Synagogue Eruv Committee
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Notes to financial statements
for the year ended 31 December 2010

6. Costs of charitable activities - by activity

	Activities undertaken directly £	2010 Total £	2009 Total £
Professional. planning fees and web costs	16,585	16,585	54,123
	<u>16,585</u>	<u>16,585</u>	<u>54,123</u>

7. Governance costs

	Unrestricted funds £	2010 Total £	2009 Total £
Bank charges	18	18	14
	<u>18</u>	<u>18</u>	<u>14</u>

8. Employees

Employment costs

There were no employees during the year, and no salaries or wages were paid to the trustees (2009 - £nil).

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

10. Debtors

	2010 £	2009 £
Other debtors	7,000	-
	<u>7,000</u>	<u>-</u>

**11. Creditors: amounts falling due
within one year**

	2010 £	2009 £
Other creditors	15,759	28,153
	<u>15,759</u>	<u>28,153</u>

The Stanmore and Canons Park Synagogue Eruv Committee
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Notes to financial statements
for the year ended 31 December 2010

12. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2010 as represented by:		
Current assets	52,658	52,658
Current liabilities	(15,759)	(15,759)
	<u>36,899</u>	<u>36,899</u>

13. Unrestricted funds

	At 1 Jan 2010 £	Incoming resources £	Outgoing resources £	At 31 Dec 2010 £
Unrestricted funds	<u>10,322</u>	<u>45,606</u>	<u>(19,029)</u>	<u>36,899</u>

Purposes of unrestricted funds

Funds may be used for any purpose approved by the Trustees and in accordance with the objects of the Company.

14. Company limited by guarantee

The Stanmore and Canons Park Synagogue Eruv Committee is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.